

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:

CHRISTIAN J JACOBSEN III  
MICHELLE A JACOBSEN  
Debtor(s)

Case No. 07-01833

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 02/03/2007.
- 2) The plan was confirmed on 05/23/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 03/27/2009.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 12/10/2009.
- 5) The case was converted on 01/21/2010.
- 6) Number of months from filing to last payment: 31.
- 7) Number of months case was pending: 36.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$30,000.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$13,490.00
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:**

**\$13,490.00**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$2,474.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$641.26
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$3,115.26**

Attorney fees paid and disclosed by debtor: \$526.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AMERICAN GENERAL RETAIL FINAN	Unsecured	496.00	973.61	973.61	0.00	0.00
BANK ONE CLIENT SRV	Unsecured	3,733.03	NA	NA	0.00	0.00
BARCLAYS BANK DELAWARE	Unsecured	1,965.00	NA	NA	0.00	0.00
BECKET & LEE LLP	Unsecured	4,687.23	4,806.78	4,806.78	0.00	0.00
CAB SERVICES INC	Unsecured	160.00	NA	NA	0.00	0.00
CAPITAL ONE BANK	Unsecured	6,166.92	5,977.13	5,977.13	0.00	0.00
CATON CROSSING ANIMAL HOSPITA	Unsecured	161.75	NA	NA	0.00	0.00
COLLECTION PROFESSIONALS INC	Unsecured	161.75	417.79	417.79	0.00	0.00
COUNTRYWIDE FINANCIAL	Secured	NA	NA	NA	0.00	0.00
COUNTRYWIDE FINANCIAL	Secured	9,000.00	6,921.97	6,921.97	5,116.36	0.00
D & I ELECTRONICS	Unsecured	420.46	NA	NA	0.00	0.00
DIRECT TV	Unsecured	176.59	NA	NA	0.00	0.00
DISCOVER BANK	Unsecured	9,134.00	10,394.72	10,394.72	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	3,026.00	3,836.61	3,836.61	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	3,684.00	4,003.03	4,003.03	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	3,836.61	NA	NA	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	954.00	2,257.15	2,257.15	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	4,015.00	NA	NA	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	521.00	765.56	765.56	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	3,535.00	3,911.73	3,911.73	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	740.00	1,240.87	1,240.87	0.00	0.00
ELMHURST CLINIC	Unsecured	660.00	NA	NA	0.00	0.00
FEDERATED FINANCIAL CORP	Unsecured	17,636.00	18,329.44	18,329.44	0.00	0.00
FEDERATED MACYS	Unsecured	76.00	509.59	509.59	0.00	0.00
FIFTH THIRD BANK	Secured	4,500.00	3,246.49	3,246.49	3,246.49	0.00
FIFTH THIRD BANK	Unsecured	12,768.00	13,413.55	13,413.55	0.00	0.00
FIFTH THIRD BANK	Unsecured	5,685.00	2,685.96	2,685.96	0.00	0.00
FIRST EXPRESS	Unsecured	518.12	558.12	558.12	0.00	0.00
GOODYEAR	Unsecured	528.44	NA	NA	0.00	0.00
HSBC	Unsecured	2,198.00	NA	NA	0.00	0.00
ILLINOIS DEPT OF EMPLOYMENT SEC	Unsecured	433.95	NA	NA	0.00	0.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ILLINOIS DEPT REVENUE	Unsecured	NA	NA	NA	0.00	0.00
INTERNAL REVENUE SERVICE	Priority	829.00	NA	NA	0.00	0.00
INTERNAL REVENUE SERVICE	Unsecured	NA	NA	NA	0.00	0.00
NATIONAL CAPITAL MANAGEMENT	Unsecured	1,367.00	814.53	814.53	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	8,327.00	10,142.90	10,142.90	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	5,147.00	5,934.14	5,934.14	0.00	0.00
REAL TIME RESOLUTIONS	Secured	NA	NA	NA	0.00	0.00
REAL TIME RESOLUTIONS	Secured	3,218.00	2,721.90	2,721.90	2,011.89	0.00
RESURGENT CAPITAL SERVICES	Unsecured	3,451.00	3,807.13	3,807.13	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	1,740.00	2,250.85	2,250.85	0.00	0.00

**Summary of Disbursements to Creditors:**

	Claim Allowed	Principal Paid	Interest Paid
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$9,643.87	\$7,128.25	\$0.00
Debt Secured by Vehicle	\$3,246.49	\$3,246.49	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$12,890.36</b>	<b>\$10,374.74</b>	<b>\$0.00</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$97,031.19</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Disbursements:**

Expenses of Administration	<u>\$3,115.26</u>
Disbursements to Creditors	<u>\$10,374.74</u>
<b>TOTAL DISBURSEMENTS :</b>	<b><u>\$13,490.00</u></b>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 02/10/2010

By: /s/ Glenn Stearns

Trustee

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**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.